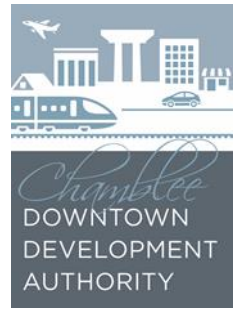




CHAMBLEE DOWNTOWN DEVELOPMENT AUTHORITY

Regular Meeting Summary
Tuesday, April 26, 2016 - 6:30pm
Chamblee City Hall Conference Room
5468 Peachtree Road, Chamblee, GA 30341



A regular meeting of the Chamblee Downtown Development Authority was held on Tuesday, April 26, 2016, at the Chamblee City Hall at 5468 Peachtree Road. Board members in attendance: David Carter, Van Pappas, Ronni French, John Boggs, Paige Perkins, Leslie Robson, and Brian Ray. Also attending were City Council members Brian Mock and Thomas Hogan, City Manager Marc Johnson, DDA Board Counsel Dan McRae, Economic Development Manager Adam Causey, and members of the public.

A. DDA Board

1. Call to Order

The meeting was called to order by the Chair at 6:30pm.

2. Approval of Minutes

a. Regular Meeting, March 22, 2016

Motion by Van Pappas to approve the March 22, 2016 regular meeting minutes as amended, seconded by Van Pappas with Carter, Boggs, French, Pappas, Ray and Robson voting to approve.

3. Chairman's Report

- a. DDA Project Accountability and Oversight
- b. Public Access, Reporting and Transparency

4. Financial Report

- a. Balance Sheet, Profit & Loss

5. Old Business

- a. Chamblee Atlanta – 5211 Peachtree Boulevard

Motion by Van Pappas to approve no more than \$11M NPV with the MOU details to be negotiated between the Chair, Board Counsel, and the project developer, seconded by with Carter, Boggs, French, Pappas, Ray and Robson voting to approve.

- b. The Olmsted – 5193 Peachtree Boulevard

B. Main Street Program

1. New Business

- a. 2016 Accreditation
- b. 2016 Work Plan

2. Old Business

- a. Downtown Renaissance Plan mural project update

C. Public Comment

- D. Executive Session pursuant to O.C.G.A. §50-14-3(b)(1) for the purpose of discussing or approving a real estate transactions**

Motion by Leslie Robson to enter into executive session for the purpose of discussing a real estate transaction, seconded by Van Pappas with Carter, Boggs, French, Pappas, Perkins, Ray and Robson voting to approve.

Motion by Ronni French to authorize the Chair to execute and deliver the purchase & sale agreement to the seller of 5442 Peachtree Road and authorize the expenditure of \$25,000 in earnest money for same, seconded by Van Pappas with Carter, Boggs, French, Pappas, Perkins, Ray and Robson voting to approve.

Motion by David Carter to authorize the chair to execute a term sheet for 2124 & 2138 American Industrial Way, seconded by Van Pappas with Carter, Boggs, French, Pappas, Ray and Robson voting to approve.

E. Adjourn

Motion by David Carter to adjourn, seconded by John Boggs with Carter, Boggs, French, Pappas, Ray and Robson voting to approve.